

Finance Committee
April 20, 2022
Virtual Meeting at 4:30 pm

Members Present: Pat Stanford, Laurie Rivera, Louise Sanchez, Brenda Vialpando, Richard Pacheco, and Victoria Romero

Members Excused: Jerry Gallegos

Staff Present: Kyle Turnwall and Angie Gallegos

1. Roll Call/Declaration of Quorum-

2. Approval of Agenda-

It was M/S by Laurie Rivera and Victoria Romero to approve the agenda as presented. Motion carried.

3. Approval of Minutes-

It was M/S by Laurie Rivera and Victoria Romero to approve the minutes dated March 23, 2022. Motion carried.

4. Financial Statements-

Kyle presented the financial statements for the month ending March 31, 2022 for the SLV Community Mental Health Center, and the SLV Asset Management Corporation, and the SLV Behavioral Health Group. Kyle provided the balance sheet for each corporation and also reviewed the State of Revenue and Expenses for each. Kyle also reviewed the board expenses. No major changes from previous months. There were no modifications to the budget for this month. It was M/S by Louise Sanchez and Laurie Rivera that the finance committee recommends the financial statements be presented to the full board for approval. Motion carried.

5. Draft FY 22-23 Operating Budget-

Kyle presented the first draft on the FY 22-23 Operating Budget. This budget will also be presented at the next board meeting. Kyle explained the current status of the budget and ensured the committee that the leadership team will continue to work on the budget. He is hoping to have more finalized numbers by next month.

6. Housing Update/Land Purchase-

Victoria gave an update on the housing project. We have officially closed on the land. Victoria's team is working on the presentation for our application. The main setback right now is there is limited support from the City and County due to the backlash that was received from the Iron Horse Project. Victoria's team is working on building more support from the community.

7. Other Business-

Victoria gave an update on our efforts regarding the fire in Monte Vista.

8. Next Meeting-

The next meeting date is Wednesday May 25, 2022 at 4:30 pm.

9. Adjournment-

The meeting was adjourned at 5:28 pm.