

San Luis Valley Behavioral Health Group
March 29, 2022
Virtual Meeting/SLVBHG Board Room

Members Present: Laurie Rivera, Marcella Garcia, Pat Stanford, Richard Pacheco, Louise Sanchez, Jerry Gallegos, Brenda Vialpando, George Wilkinson, Richard DeHerrera, and Victoria Romero

Members Excused: None

Staff Present: Kyle Turnwall, Fernando Martinez, and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda-

It was M/S by Louis Sanchez and Richard De Herrera to approve the agenda as presented. Motion carried.

3. Approval of Minutes-

It was M/S by Brenda Vialpando and Marcella Garcia to approve the minutes dated February 22, 2022 as presented. Motion carried.

4. Correspondence Review-

There was no correspondence to review this month.

5. Finance Committee Report-

Pat Stanford explained that the finance committee met on March 23, 2022. Kyle reviewed the Statement of Expenditures and Revenues for the month ended February 28, 2022. It was M/S by George Wilkinson and Brenda Vialpando to file the financial statements for audit. Motion carried.

6. Investment Portfolio-Wes-

Wes Ursic provided an update on our investment portfolio. He explained what he believes the company should be doing, in terms of investment, as we head into a recession.

7. Ron Farmer Letter of Intent-

Ron Farmer submitted his letter of intent to work with SLVBHG on this year's audit. He has lowered his fees for this year. It was M/S by George Wilkinson and Pat Stanford to accept Ron's letter of intent.

8. BHA Bill Discussion-

Victoria gave a PowerPoint presentation on the new BHA bill, and changes that have been made.

9. Board Committees-Updates/Reports-

There were no board committee updates this month.

10. Review of Minutes-SLV Asset Management-

Pat Stanford explained that the board met earlier today and reviewed the cash position that shows total operating cash/investments of \$11,192,829. The balance of the ATC building loan is \$1,092,000. The housing application is being reviewed, and Victoria is working with Blue Line on the next steps.

a. Recommendations for approval-Signature Approval-

The board approved authorizing Victoria to sign business related documents. It was agreed to take this to the full board, to get full authorization. It was M/S by Richard Pacheco and Louise Sanchez to authorize Victoria Romero to sign business related documents. Motion carried.

11. Executive Report-

The report is included in your packet for review.

12. Merger Update-Fernando-

Fernando gave an update to the board about the progress of the due diligence committee.

13. Other Business-

Fernando's vehicle was stolen on Friday, March 25, 2022, while he was staying at the Marriott in Pueblo. Law enforcement was contacted and a report has been filed. He will need a new vehicle. Right now, he has been given the executive vehicle to use. It has been decided that we will wait 30 days to see if Fernando's vehicle can be recovered. If his vehicle cannot be recovered in that time, the board will get a replacement. This will be discussed at next month's meeting. The board also requested a list of our current fleet of vehicles to review.

14. Next Meeting-

The next meeting date is April 26, 2022.

15. Adjournment-

The meeting adjourned at 6:41 pm