

**SLV Asset Management Corporation**  
**March 29, 2022**  
**Virtual Meeting/SLVBHG Board Room**

**Members Present:** Pat Stanford, Jerry Gallegos, Louise Sanchez, Laurie Rivera, and Victoria Romero

**Members Excused:** None

**Staff Present:** Kyle Turnwall, Fernando Martinez, Angie Gallegos

**1. Roll Call/Declaration of Quorum**

**2. Approval of Agenda-**

It was M/S by Jerry Gallegos and Louise Sanchez to approve the agenda as presented. Motion carried.

**3. Approval of Minutes-**

It was M/S by Jerry Gallegos and Louis Sanchez to approve the minutes dated February 22, 2022 as presented. Motion carried.

**4. Cash Position-**

Kyle Turnwall presented the total operating cash/investments available of \$11,192,829.

- a. Update on Investment- The investment balance with LPL Financial is \$5,501,247 as of March 23, 2022, which is a decrease of \$115,487 since February 18, 2022.
- b. Receivables- The ATC building loan balance is \$1,092,000.

**5. Housing Project-**

Victoria gave an update on the housing project. Our applications are being reviewed. We are working with Blue Line on fielding solicitations for the project. We have had our first meeting regarding the tax credit (funding) for the program. Our next presentation will be on May 2, 2022. There were some changes to the land contract after the appraisal was complete. We are planning on closing on the purchase on April 11<sup>th</sup>.

**6. Signature Approval-**

Victoria is requesting a resolution be signed by the board that will give her full authority to sign business related documents. It was M/S by Louise Sanchez and Laurie Rivera to authorize Victoria Romero to sign on behalf of this board, contingent on the SLVBHG board making the same authorization. Motion carried.

**7. Other Business-**

Fernando's vehicle was stolen on Friday, March 25, 2022, while he was staying at the Marriott in Pueblo. Law enforcement was contacted and a report has been filed. He will need a new vehicle. Right now, he has been given the executive vehicle to use. It has been decided that we will wait 30 days to see if Fernando's vehicle can be recovered. If his vehicle cannot be recovered in that time, the board will get a replacement.

**8. Next Meeting-**

The next meeting date is April 26, 2022.

**9. Adjournment-**

The meeting adjourned at 5:02 pm.