

**Finance Committee
February 16, 2022
Virtual Meeting at 4:30 pm**

Members Present: Pat Stanford, Laurie Rivera, Louise Sanchez, Brenda Vialpando, Jerry Gallegos, Richard Pacheco, and Victoria Romero

Members Excused: None

Staff Present: Kyle Turnwall and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda-

It was M/S by Laurie Rivera and Brenda Vialpando to approve the agenda as presented. Motion carried.

3. Approval of Minutes-

It was M/S by Laurie Rivera and Brenda Vialpando to approve the minutes dated January 19, 2022.

4. Financial Statements-

Kyle presented the financial statements for the month ending January 31, 2022 for the SLV Community Mental Health Center, and the SLV Asset Management Corporation, and the SLV Behavioral Health Group. Kyle provided the balance sheet for each corporation and also reviewed the Statement of Revenue and Expenses for each. Kyle also reviewed the board expenses. No major changes for previous months. There were no modifications to the budget for this month. It was M/S by Louise Sanchez and Jerry Gallegos that the finance committee recommends the financial statements be presented to the full board for approval. Motion carried.

5. Current Year RVU/ Base Unit Cost Analysis-

Kyle gave an update on our RVU status. Victoria and Kyle feel we are in a good place for our RVU. We are not anticipating any big weight changes, like last year, nor do we expect to need to spend anymore outside of normal spending.

6. FY 21-22 Audit/Tax Return Preparation-

Kyle lead a discussion on what we should do for our next audit. The board, in the past, has expressed interest in finding a new auditor. With the merger activity going on, a change in auditor would put a bigger stress in workload on the finance team. Victoria suggested it would be best to stay with our current auditor until we know what our future holds. The committee decided to postpone the search for a new auditor, and take this suggestion to the whole board.

7. FY22-23 Budget Preparation and Approval Timeline-

Kyle is anticipating a draft budget for the committee to review at the April meeting. He plans to take suggestions from the committee and bring a more finalized draft to the May meeting. Then, he hopes to have the budget approved at the June meeting. Kyle is planning on approaching the budget on a quarterly basis. He wants the committee to monitor spending and approve the budget quarterly.

8. Other Business-

There was no other business.

9. Next Meeting-

The next meeting date is Wednesday March 29, 2022 at 4:30 pm.

10. Adjournment-

The meeting was adjourned at 6:43pm