

SLV Asset Management Corporation
February 22, 2022
Virtual Meeting/SLVBHG Board Room

Members Present: Pat Stanford, Jerry Gallegos, Louise Sanchez, Laurier Rivera, and Victoria Romero

Members Excused: None

Staff Present: Kyle Turnwall, Fernando Martinez, and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda-

It was M/S by Jerry Gallegos and Laurie Rivera to approve the agenda as presented. Motion carried.

3. Approval of Minutes-

It was M/S by Jerry Gallegos and Laurie Rivera to approve the minutes dated January 25, 2022 as presented. Motion carried.

4. Cash Position-

Kyle Turnwall presented the total operating cash/investments available of \$11,267,937.

a. Update on Investment- The investment balance with LPL Financial is \$5,866,279 as of February 18, 2022, which is a decrease of \$98,206 since January 19, 2022.

b. Receivables- The ATC building loan balance is \$1,096,000.

5. Housing Project-

Victoria gave an update on the housing project. We have submitted all applications and they have been received. Now, we wait to see if we are accepted. We have been meeting with Blue Line to work on designs.

6. Other Business-

There was no other business to discuss.

7. Next Meeting-

The next meeting date is March 29, 2022.

8. Adjournment-

The meeting adjourned at 4:44 pm.