

SLV Asset Management Corporation
January 25, 2022
Virtual Meeting/SLVBHG Board Room

Members Present: Pat Stanford, Jerry Gallegos, Louise Sanchez, Laurie Rivera, and Victoria Romero

Staff Present: Fernando Martinez, Kyle Turnwall, and Angie Gallegos

1. Roll Call/Declaration of Quorum-

2. Approval of Agenda-

It was M/S by Laurie Rivera and Louise Sanchez to approve the agenda as presented. Motion carried.

3. Approval of Minutes-

It was M/S by Laurie Rivera and Louise Sanchez to approve the minutes dated November 30, 2021 as presented. Motion carried.

4. Cash Position-

Kyle Turnwall presented the total operation cash/investments available of \$11,533,501.

a. Update on Investment- The investment balance with LPL Financial is \$5,714,940 as of January 19, 2022, which is the same since December 31, 2021.

b. Receivables- The ATC building loan balance is \$1,100,000.

5. Housing Project-

Victoria gave an update on the housing project. The application will be ready to be submitted on January 31, 2022. We are collecting letters of interest from investors. We have assigned a name to the new entity. We have received an update on the housing zoning, and we will be able to build 32 units as a result.

6. Other Business-

There was no other business to discuss.

7. Next Meeting-

The next meeting date is February 22, 2022.

8. Adjournment-

The meeting adjourned at 4:48 pm.