

SLV Asset Management Corporation
November 30, 2021
Virtual Meeting/SLVBHG Board Room

Members Present: Pat Stanford, Jerry Gallegos, Louise Sanchez, Laurie Rivera, and Fernando Martinez

Members Excused: None

Staff Present: Kyle Turnwall, Victoria Romero, and Angie Gallegos

1. Roll Call/Declaration of Quorum-

2. Approval of Agenda-

It was M/S by Louise Sanchez and Laurie Rivera to approve the agenda as presented. Motion carried.

3. Approval of Minutes-

It was M/S by Louise Sanchez and Laurie Rivera to approve the minutes dated October 26, 2021 as presented. Motion carried.

4. Cash Position-

Kyle Turnwall presented the total operating cash/investments available of \$5,019,159.

a. Update on Investment- The investment balance with LPL Financial is \$5,774,026 as of November 23, 2021, which is an increase of \$5,393,584 since October 20, 2021.

b. Receivables- The ATC building loan balance is \$1,108,000.

5. Housing Project-

We have sent the Owens an amended contract with a no-compete clause added, which allows us to put in an application as we wait to finalize the contract.

6. Other Business-

There was no other business to discuss.

7. Next Meeting-

The next meeting date is January 19, 3022.

8. Adjournment-

The meeting adjourned at 4:51 pm.